

Greenmeadow Ranch Owner's Association  
Income Statement  
For the Twelve Months Ending December 31, 2012

	2012 Actual	2012 Budget	Variance	2013 Budget
Fees				
Association Fees	\$23,660.00	\$24,000.00	-\$340.00	\$21,000.00
2012 Annual Meeting Attendance Credit				-\$200.00
Total Fees	\$23,660.00	\$24,000.00	-\$340.00	\$20,800.00
Expenses				
Supplies Expense	\$5.33	\$50.00	-\$44.67	\$50.00
Postage and Shipping Expense	\$78.00	\$50.00	\$28.00	\$100.00
Software	\$100.00	\$25.00	\$75.00	\$100.00
Property Maintenance Expense	\$10,594.18	\$11,000.00	-\$405.82	\$14,000.00
Electric	\$549.72	\$700.00	-\$150.28	\$700.00
Lighting	\$8.07	\$490.00	-\$481.93	\$50.00
Property Insurance	\$487.00	\$490.00	-\$3.00	\$600.00
Water	\$3,312.15	\$2,500.00	\$812.15	\$3,500.00
Pond aeration	\$0.00	\$0.00	\$0.00	\$5,000.00
Meeting Expenses	\$50.00	\$50.00	\$0.00	\$50.00
Trustee compensation	\$1,200.00	\$5,600.00	-\$4,400.00	\$0.00
Government filings	\$0.00	\$60.00	-\$60.00	\$60.00
Legal Expenses	\$0.00	\$3,000.00	-\$3,000.00	\$3,000.00
Real Estate Taxes	\$115.92	\$900.00	-\$784.08	\$200.00
Total Expenses	\$16,500.37	\$24,915.00	-\$8,414.63	\$27,410.00
Net	\$7,159.63			
Checking account balance as of 12/31/12	\$22,003.91	Projected balance		\$15,393.91